Coronavirus Response and Relief Supplemental Appropriations Act of 2021 (CRRSAA)

SIMULATED DISBURSEMENT OF HIGHER EDUCATION EMERGENCY RELIEF FUNDS

The CRRSAA provides \$82 billion for education, with roughly \$20 billion going to higher education. The law allocates higher education funds similarly to the CARES Act, with key differences. For instance, unlike the CARES Act, which used full-time equivalent (FTE) students to allocate funds, the new law allocates half of each portion on the basis of student headcount, which means community colleges stand to get more money this time around.

\$17 billion of the Higher Education Emergency Relief Fund goes directly from the ED to IHEs. For-profit colleges are excluded from receiving any part of these funds, which means more money will be allocated to public colleges, HBCUs, and MSIs.

ACE Estimated ACE Projection of Minimum Amount **HEI Distributions** State for Student Grants Sector Connecticut 2-year Publics \$64,893,000 \$18,555,685 Total: \$195 million 4-year Regionals \$38,938,000 \$12,396,133 UConn Campuses \$10,829,423 \$32,294,000 Independent Colleges & Universities \$58,843,000 \$21,425,074 ME Community College Maine System \$4,675,949 \$19,303,000 Total: \$68 million UMaine System \$31,820,000 \$9,891,339 Independent Colleges & Universities \$16,464,000 \$5,606,841 Massachusetts 2-year Publics \$26,877,506 \$109,756,000 Total: \$436 million 4-year Regionals \$17,742,504 \$57,323,000 UMass System \$74,856,000 \$24,307,291 Independent Colleges & Universities \$193,767,000 \$70,926,254 **New Hampshire** 2-year Publics \$3,151,737 \$13,560,000 Total: \$86 million 4-year Regionals \$11,244,000 \$3,931,862 University of New \$5,888,778 Hampshire \$17,051,000 Independent Colleges & Universities \$43,797,000 \$27,901,630 Community College of Rhode Island \$21,326,000 \$5,139,285 Total: \$102 million RI College \$12,273,000 \$3,725,958 University of RI \$17,492,000 \$5,711,342 Independent Colleges & Universities \$50,455,000 \$17,223,761 Community College of Vermont \$4,466,000 \$906,325 Total Allocation: \$41 million VT State Colleges \$12,646,000 \$3,355,616 University of VT \$10,633,000 \$3,550,940 Independent Colleges & Universities \$4,498,207 \$13,333,000

\$928 M

Total estimated in-flow to region's Title IV, degreegranting HEIs

\$4.2 M

Average amount per Title IV, degree-granting HEIs

In the distribution of the \$17 billion, 75% will based on an institution's share of Pell Grant recipients and 25% will be based on its non-Pell students.

- 37.5% based on share of FTE Pell recipients
- 37.5% based on total Pell recipients
- 12.5% based on FTE of non-Pell students
- 12.5% based on total non-Pell students

An IHE receiving funds shall use not less than 50% (\$8.5 billion) to provide financial aid grants to students. Notably, this figure includes students exclusively enrolled in distance education and will be determined at the discretion of the institution.

The law cuts distribution of funds to wealthy colleges subject to the endowment tax by 50%. Many of these colleges did not accept funds under CARES Act.

The law also requires standardized reporting of how funds are spent using one template developed in consultation with IES in a bid to gather better data about how the money is spent.

To view ACE's methodology, click here.