

# Impact of Higher Education in New England

Estimated Economic Impact

# \$23.8B

Lightcast 2023 Total Gross Regional Product (NAICS Code 611310)



## IMPACT SNAPSHOT

# \$1.1B

Federal Taxes  
(Goods and Services)

# 252,008

People Employed in Higher Education

# 490,306

Jobs Created in the Region<sup>1</sup>

Lightcast Input-Output Model, 2023

# 318

Number of Institutions

# 1,072,815

Total Students

# 255,453

Students Awarded a Pell Grant (2021)

Integrated Postsecondary Education Data System (IPEDS) Academic Year 2022-2023

NEW ENGLAND BOARD  
of HIGHER EDUCATION

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<sup>1</sup> Across all industries. A calculation of economic activity generated by people employed at higher education institutions.