

U.S. Department of Education Allocation of CARES Act Emergency Funds to HEIs and Students

RAPID DISBURSEMENT OF HIGHER EDUCATION EMERGENCY RELIEF FUNDS TO STUDENTS

The U.S. Department of Education approximated the factors using the best available data from the Integrated Postsecondary Education Data System (IPEDS) and Pell Grant Volume data provided by the Office of Federal Student Aid (FSA). To read the full methodology, click [here](#).

To see expected allocations for individual New England institutions, click [here](#).

The CARES Act, passed by Congress and signed by President Trump on March 27, 2020, creates an **Education Stabilization Fund**, to which nearly \$31 billion is allocated.

A guaranteed \$12.5 billion will flow from the **Higher Education Emergency Relief Fund** to higher education institutions based on a formula that considers full-time enrollment of Pell and non-Pell students who are not enrolled exclusively in distance education courses.

Approximately \$6.3 billion (50% of the amount received by institutions) of the relief fund must be used to provide direct emergency aid to students in the form of cash for expenses related to disruption of campus operations. Institutions should prioritize highest need students and the continuation of learning. Institutions cannot use this share of funds to reimburse themselves for room and board and other refunds or to provide such refunds to students.

The \$6.3 billion for student emergency aid will be released rapidly by the Department of Education. To receive the allocation, institutions must submit [a certificate of agreement](#). The Department of Education believes the allocations will be available by Wednesday, April 14.

For more information, visit the Department of Education's website [here](#).

\$545 M
Total estimated in-flow to region's Title IV, degree-granting HEIs

\$2.6 M
Average amount per Title IV, degree-granting HEIs

State	Sector	Total allocation	Minimum Allocation to be Awarded for Emergency Financial Aid Grants to Students
Connecticut Total to Title IV, degree-granting HEIs: \$117 million	2-year Publics	\$28,492,868	\$14,246,434
	4-year Regionals	\$26,089,300	\$13,044,650
	University of Connecticut	\$21,500,845	\$10,750,423
	Independent Colleges & Universities	\$41,400,139	\$20,700,070
Maine Total to Title IV, degree-granting HEIs: \$37 million	2-year Publics	\$8,739,892	\$4,369,946
	UMaine System & Maine Maritime Academy	\$18,136,676	\$9,068,338
	Independent Colleges & Universities	\$10,583,680	\$5,291,840
Massachusetts Total to Title IV, degree-granting HEIs: \$266 million	2-year Publics	\$51,517,152	\$25,758,576
	4-year Regionals	\$28,918,718	\$14,459,359
	UMass System	\$46,018,581	\$23,009,291
	Independent Colleges & Universities	\$140,177,636	\$70,088,818
New Hampshire Total to Title IV, degree-granting HEIs: \$40 million	2-year Publics	\$5,995,472	\$2,997,736
	4-year Regionals	\$7,217,722	\$3,608,861
	University of New Hampshire	\$11,647,555	\$5,823,778
	Independent Colleges & Universities	\$14,961,773	\$7,480,887
Rhode Island Total to Title IV, degree-granting HEIs: \$62 million	Community College of Rhode Island	\$10,000,569	\$5,000,285
	Rhode Island College	\$7,443,916	\$3,721,958
	University of Rhode Island	\$11,238,683	\$5,619,342
	Independent Colleges & Universities	\$33,371,517	\$16,685,759
Vermont Total to Title IV, degree-granting HEIs: \$22 million	Community College of Vermont	\$1,480,650	\$740,325
	Vermont State Colleges	\$4,660,581	\$2,330,291
	University of Vermont	\$7,055,880	\$3,527,940
	Independent Colleges & Universities	\$8,637,602	\$4,318,801