

Benefits to Vermont of the New England Higher Education Compact

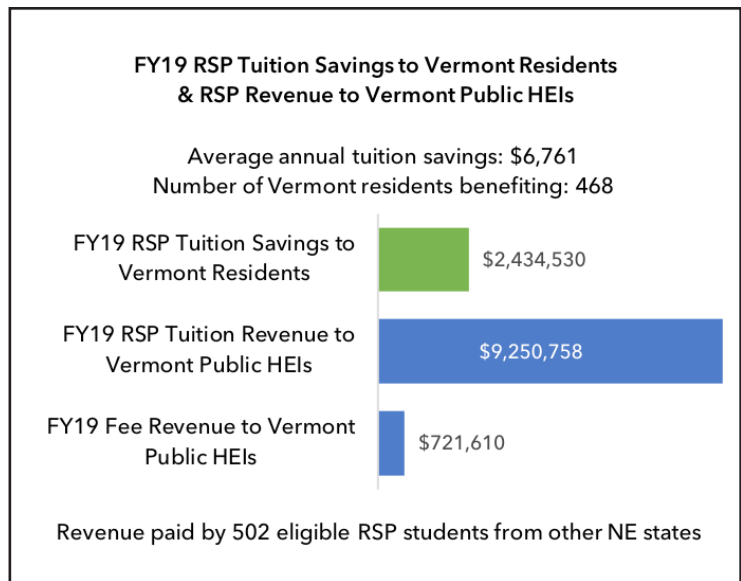
The New England Board of Higher Education (NEBHE), agency of the federally authorized, state-created Compact, provides resource-sharing and cost-saving programs for the six New England states.

- NEBHE’s longest-standing program, the Regional Student Program (RSP) Tuition Break, has delivered more than \$1 billion in college tuition savings to New England students and families since 1958.
- The region’s public colleges and universities collaborate to offer specialized academic programs at reduced tuition, providing affordable access to eligible out-of-state residents within the region.
- Tuition Break is a strategic enrollment management tool for participating public higher education institutions, and helps prepare the region’s future workforce in specialized and high-demand fields.

NEW ENGLAND BOARD of HIGHER EDUCATION



- Vermont residents save millions of dollars in tuition while having access to more than 1,000 tuition-discounted degree programs at public colleges and universities in the five other New England states – including specialized fields of study not offered by Vermont public colleges and universities.
- Vermont public institutions receive millions of dollars in tuition revenue from eligible RSP students, who are residents of the other five New England states.



NEBHE State Assessment and Return on Investment (ROI)

NEBHE state assessments support operations of the RSP Tuition Break, including:

- Managing participation of more than 8,000 annual participating students
- Engaging 80 public colleges and universities in offering eligible programs and enrollment data collection
- Annual certification of more than 4,500 undergraduate and graduate programs
- Promotion of the public colleges and universities and eligible program offerings through extensive outreach and communications, including to school counselors, legislators, students and families.

ROI for the RSP Tuition Break in FY19	
Vermont’s assessment to NEBHE	\$84,000
ROI: RSP tuition savings.....	29-to-1
ROI: RSP tuition savings + revenue	148-to-1