



# NEW ENGLAND BOARD OF HIGHER EDUCATION

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## RHODE ISLAND - Benefits of New England Board of Higher Education Compact, FY 2018

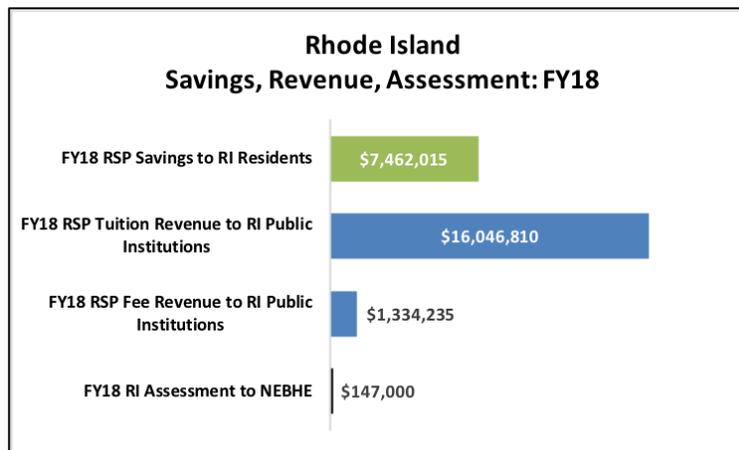
- The New England Board of Higher Education (NEBHE) is a federally authorized, state-created “compact” that provides several cost-saving education programs for the six New England states. The primary program is the Regional Student Program (RSP) Tuition Break, providing more than \$1 billion in savings to New England since 1958.
- NEBHE’s RSP Tuition Break provides Rhode Island residents with access to specialized undergraduate and graduate degree programs at public campuses in Connecticut, Maine, Massachusetts, New Hampshire and Vermont — all at a substantial tuition discount.
- NEBHE’s RSP Tuition Break also brings significant tuition revenue to Rhode Island public institutions paid by students coming from the other five states to pursue specialized programs.

### Benefits of NEBHE’s RSP Tuition Break to Rhode Island FY 2018

|   |              |
|---|--------------|
| <b>Tuition savings</b> to Rhode Island residents .....                                  | \$7,462,015  |
| Number of participating Rhode Island residents (headcount) .....                        | 1,062        |
| Average RSP tuition savings per Rhode Island resident (enrolled full-time) .....        | \$8,613      |
| Number of specialized programs available to Rhode Island residents .....                | 1,000+       |
| Number of incoming RSP students enrolled at Rhode Island institutions (headcount) ..... | 1,307        |
| <b>Tuition revenue</b> to Rhode Island institutions .....                               | \$16,046,810 |
| <b>Fee revenue</b> to Rhode Island institutions.....                                    | \$1,334,235  |

### NEBHE Assessment and Return on Investment (ROI) for RSP Benefit: FY 2018

|  |           |
|--|-----------|
| Rhode Island's assessment to NEBHE.....                | \$147,000 |
| ROI: RSP tuition savings.....                          | 51-to-1   |
| ROI: RSP tuition savings + tuition & fee revenue ..... | 169-to-1  |



- State assessments to NEBHE support operations of the RSP (nearly 9,000 participants), including managing the tuition exchange among states, annual certification of more than 4,500 undergraduate and graduate programs and publicizing program availability to New England residents.
- State assessments to NEBHE also support activities and operations of NEBHE Board of Delegates (representing all six states) and the NEBHE President’s Office.
- Total state support from all six New England states in FY18 totaled \$1,076,000—less than one half of the organization’s total budget. This is a decrease from \$1,601,000 in FY02.
- The NEBHE Board has frozen Rhode Island’s annual assessment at \$147,000 from FY08 to FY18. NEBHE obtains grant funding from philanthropic organizations, sponsorships and event registration fees to provide a wide range of additional activities, benefits and cost savings to the six New England states.