

Impact of Higher Education in

Massachusetts

Estimated Economic Impact

\$16.9B

Lightcast 2025 Total Gross Regional Product (NAICS Code 611310)



IMPACT SNAPSHOT

\$695.5M

Federal Taxes
(Goods and Services)

169,208

People Employed in
Higher Education

303,847

Jobs Created in
the State¹

Lightcast Input-Output Model, 2025

144

Number of
Institutions

485,926

Total Students

86,771

Students Awarded a
Pell Grant (2023)

Integrated Postsecondary Education Data System (IPEDS) Academic Year 2024-2025

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of HIGHER EDUCATION

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¹ Across all industries. A calculation of economic activity generated by people employed at higher education institutions.