## Impact of Higher Education in

New England

Estimated Economic Impact

\$26.5B

Lightcast 2024 Total Gross Regional **Product (NAICS Code 611310)** 

## IMPACT SNAPSHOT

\$1.1B

Federal Taxes (Goods and Services)

276,972

People Employed in Higher Education

Lightcast Input-Output Model, 2024

562,640

Jobs Created in the Region<sup>1</sup>

321

Number of Institutions

1,106,533

**Total Students** 

259,280

Students Awarded a Pell Grant (2023)

Integrated Postsecondary Education Data System (IPEDS) Academic Year 2023-2024

NEW ENGLAND BOARD of HIGHER EDUCATION

Robert Merth | Director of Policy and Research rmerth@nebhe.org

NEWENGLAND COUNCIL

Mariah Healy | Director of Federal Affairs mhealy@newenglandcouncil.com

<sup>1</sup> Across all industries. A calculation of economic activity generated by people employed at higher education institutions.