

# Impact of Higher Education in

## Massachusetts

Estimated Economic Impact

# \$15.6B

Lightcast 2024 Total Gross Regional Product (NAICS Code 611310)



### IMPACT SNAPSHOT

# \$592.8M

Federal Taxes  
(Goods and Services)

# 161,309

People Employed in  
Higher Education

# 303,389

Jobs Created in  
the State<sup>1</sup>

Lightcast Input-Output Model, 2024

# 147

Number of  
Institutions

# 475,654

Total Students

# 82,883

Students Awarded a  
Pell Grant (2023)

Integrated Postsecondary Education Data System (IPEDS) Academic Year 2023-2024

NEW ENGLAND BOARD  
of HIGHER EDUCATION

Robert Merth | Director of Policy and Research  
rmerth@nebhe.org

THE  
NEW ENGLAND  
COUNCIL

Mariah Healy | Director of Federal Affairs  
mhealy@newenglandcouncil.com

<sup>1</sup> Across all industries. A calculation of economic activity generated by people employed at higher education institutions.